

The logo for 'serena' features a stylized icon of three white slanted bars to the left of the word 'serena' in a white, lowercase, sans-serif font.

serena

The text 'Socioenvironmental Policy' is written in a white, lowercase, sans-serif font, positioned in the lower-left area of the page.

Socioenvironmental Policy

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## Introduction

Our purpose is to resonate the energy of prosperity: clean, affordable, and limitless.

The integration of the social and environmental dimensions is inherent to Serena's business strategy, mainly because only by considering these pillars together it is possible to transform the abundance of nature into clean and accessible energy for all, through a fair energy transition.

The concepts outlined in our Code of Conduct and the rules established in the Anti-Corruption Policy, as well as the commitments established in the Sustainability Policy, define the guidelines set forth under this Social-Environmental Policy.

## Purpose

The purpose is to reinforce the commitment to the company's socio-environmental responsibility by establishing specific guidelines in the social and environmental fields that underpin our actions to fulfill our purpose and the commitments made in our Sustainability Policy.

## Audience

All members of the management and members of our team, as well as our business partners, including suppliers, service providers, and any others who have relationships with us or act on our behalf, as provided in our Code of Conduct.

## Guidelines

We believe that simple and innovative solutions bring prosperity to society. Therefore, we implement agile and creative processes to provide solutions and ensure clean and affordable energy for all through a fair energy transition.

We establish transparent, ethical relationships focused on the social development of communities surrounding our assets and projects under development, as well as respect for shared spaces. As a result, we promote environmental preservation and transformation in people's lives.

Bearing this in mind, we establish the following guidelines that define our actions, programs, projects, investments, audit processes, and *due diligence*:

### 4.1. Social

- Prioritize investment in voluntary social projects with a focus on Education and Income Generation. We believe in these areas to promote socioeconomic development, autonomy, and well-being of populations in the regions where we operate;
- Grounding social actions and programs on the cultural, environmental, and socioeconomic knowledge of each context, and identify opportunities that may positively transform realities through Private Social Investment;
- Provide means for the prevention and mitigation of potential and real impacts of the company's activities on social aspects;

- Promote broad, transparent, ethical, and effective dialogue with local communities, as well as maintain internal auditing control and provide feedback on comments received;
- Respect traditional communities and ensure the well-being of people, experiences, and shared spaces;
- Evaluate the socioeconomic impacts of Serena's presence, as well as its programs and actions; and
- Confront and prevent child labor, as well as degrading or forced labor.

## 4.2. Environmental

- Actively work to limit global warming by reducing our carbon emissions and assisting our suppliers in the journey to reduce and neutralize carbon emissions;
- Make sure that all Serena's assets, projects under development, and projects in operation comply with current environmental regulations; and
- Identify and manage environmental aspects and impacts in all our ventures through the Environmental Management System, allowing the preservation of fauna, flora, and water resources, as well as avoiding or mitigating any negative externalities affecting the environment.

## Socioenvironmental management structure

In order to implement the Socio-environmental Policy guidelines and align with Serena's sustainability strategy, the Company has an specialized team with experience to conduct Social and Environmental mandates, including, without limitation, the following main attributions:

- Preparing alongside with the asset managers and business unit leaders an appropriate private social investment strategy for each region and executing it to generate tangible and concrete results;
- Establishing and managing relationships with communities and other local social stakeholders, defining, implementing, and managing ongoing listening and response mechanisms to properly address identified issues and ensure the smooth operation of dialogue channels;
- Ensuring environmental compliance for all our assets and projects, assuring environmental regularity, compliance with license conditions, and

adherence to the regulations applicable to each of these projects at each stage;

- Managing the Environmental Management System, seeking continuous improvement in processes and enhancing the environmental performance of the company's projects;
- Conducting due diligence in project acquisition processes, regardless of their stage, to make sure that socioenvironmental aspects are evaluated;

## Updates and history of previous versions

This Policy will be reviewed whenever necessary, with its internal target audience required to express adherence to its rules upon each update. It will also be available to other relevant audiences.

<b>Date of Approval:</b>	<b>Approved by:</b>	<b>Version :</b>	<b>Effective Date:</b>	<b>Description:</b>
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September 24, 2021	Board of Directors	1 <sup>st</sup>	From September 24, 2021, to June 11, 2024	Previous Version